

Press release

Henkel India Partners with CleanMax to accelerate transition to carbon-neutral manufacturing processes

Mumbai, India - Henkel Adhesives Technologies India Private Limited (Henkel India) has partnered with CleanMax (a Brookfield-backed company) to achieve its goal of reducing absolute emissions in its operations. This partnership is a significant step to boost solar power utilization resulting in additional annual CO₂ savings of over 4500 tonnes in the company's Kurkumbh and Thane manufacturing sites. This is equivalent to planting about 300,000 trees annually.

A Single User Group Captive Solar Power Purchase Agreement (PPA) has been formalized between Henkel India and CleanMax. The captive power project is being set up in a solar farm located in Maharashtra, to be owned and operated by CleanMax. The partnership between the entities is rooted in a shared commitment to sustainable energy usage.

"We are pleased to partner with CleanMax to achieve a significant milestone in our sustainability journey," said **S Sunil Kumar, Country President of Henkel India**. "We are proud to have entered into this power purchase agreement (PPA), which will enhance Henkel's contribution to climate protection. By increasing our use of green power and substantially lowering CO₂ emissions, we are making a decisive move towards a more sustainable future. The power purchase agreement demonstrates how we can drive tangible progress in achieving our ambitious targets," he added.

Sharing his insights on the collaboration, **Kuldeep Jain, Managing Director of CleanMax**, said "CleanMax is proud to collaborate with Henkel India on their path to carbon-neutral manufacturing processes. We are focussed on being the sustainability partner of choice for corporates, and this partnership showcases the transformative power of green initiatives in achieving meaningful environmental progress."

Henkel India's adhesive operations already demonstrate a strong commitment to sustainability. While the company's manufacturing processes in Chennai are entirely carbon neutral, its manufacturing processes in Rudrapur have also been converted to green electrical energy. This new PPA will enhance solar power usage in its Kurkumbh and Thane manufacturing sites, aligning with Henkel's sustainability strategy.

For Henkel, its primary climate change mitigation focus is on its own production processes where it has set for itself ambitious timelines and absolute reduction targets to be achieved by 2030. To do so, it is focused on continually improving its energy efficiency and to use energy

from renewable sources. The company will also set a Net-Zero pathway for its Scope 3 emissions, in line with the Science-based targets initiative (SBTi).

About Henkel

With its brands, innovations and technologies, Henkel holds leading market positions worldwide in the industrial and consumer businesses. The business unit Adhesive Technologies is the global leader in the market for adhesives, sealants and functional coatings. With Consumer Brands, the company holds leading positions especially in laundry & home care and hair in many markets and categories around the world. The company's three strongest brands are Loctite, Persil and Schwarzkopf. In fiscal 2023, Henkel reported sales of more than 21.5 billion euros and adjusted operating profit of around 2.6 billion euros. Henkel's preferred shares are listed in the German stock index DAX. Sustainability has a long tradition at Henkel, and the company has a clear sustainability strategy with specific targets. Henkel was founded in 1876 and today employs a diverse team of about 48,000 people worldwide – united by a strong corporate culture, shared values and a common purpose: "Pioneers at heart for the good of generations." More information at www.henkel.com

About Henkel India

Henkel in India has two legal entities, namely, Henkel Adhesives Technologies India Private Limited (a wholly owned subsidiary of Henkel) and Henkel Anand India Private Limited (a joint venture company of Henkel and Anand Group). The adhesive technologies business operates primarily in the business-to-business realm in the country, while in the consumer brands business, Henkel has a strong presence in the hair professional business and offers hair coloration products for the consumer segment. Headquartered in Navi Mumbai, the adhesive technologies business has a footprint comprising five manufacturing sites, two innovation centers, a customer experience center, a flexible packaging academy and an application center for its Sports & Fashion unit, while the hair business has five Schwarzkopf Professional academies. It employs over 1,200 employees across these sites. More information at www.henkel.in.

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About Clean Max Enviro Energy Solutions Pvt. Ltd. (CleanMax)

CleanMax is Asia's leading renewable energy company in the C&I (Commercial and Industrial) sector with 2 GW of operating renewable assets with a highly skilled and professional team spread across India, Middle East, and South-East Asia. CleanMax is a Brookfield backed company. Brookfield is a leading global alternative asset manager with approximately \$1 trillion of assets under management. We pioneered the 'Energy Sale' model for rooftop solar in India in 2011 and are focussed on being the sustainability & net-zero partner of choice for corporates. CleanMax operates some of the best managed renewable energy assets including rooftop solar projects, solar farms, wind farms wind solar hybrid farms and has expanded its services to include renewable energy certificates as well. We serve over 400+ distinct corporates. With many responsible companies in India committing to being Net Zero by 2030, CleanMax's comprehensive solutions have helped accelerate customer's shift to clean energy. Companies across industries such as Data Centres, Textiles, Automotive, Chemicals, FMCG, Pharma, Manufacturing have increasingly relied on CleanMax as their Net Zero Solutions provider. The company develops projects on a turnkey basis, providing power on a per kWh basis, under long-term Power Purchase Agreements, at rates better than

prevailing grid tariffs. CleanMax was the first Indian company to win the prestigious Transformational Business Awards 2018 by Financial Times (FT) and International Finance Corporation (IFC) in Achievement in 'Transformational Infrastructure' category.

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